

OUR MISSION — The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

A FORCE FOR
RESEARCH



A FORCE FOR
PEOPLE



A FORCE FOR
KNOWLEDGE



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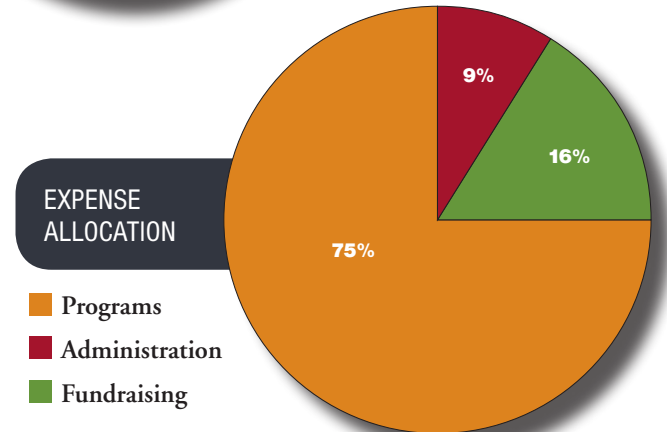
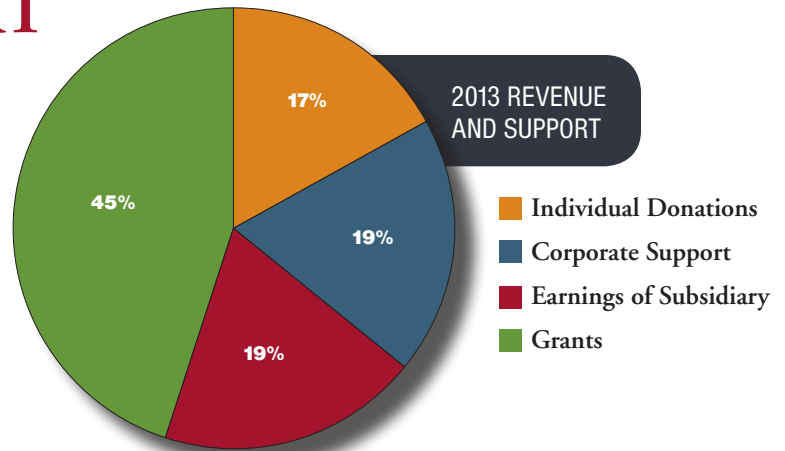
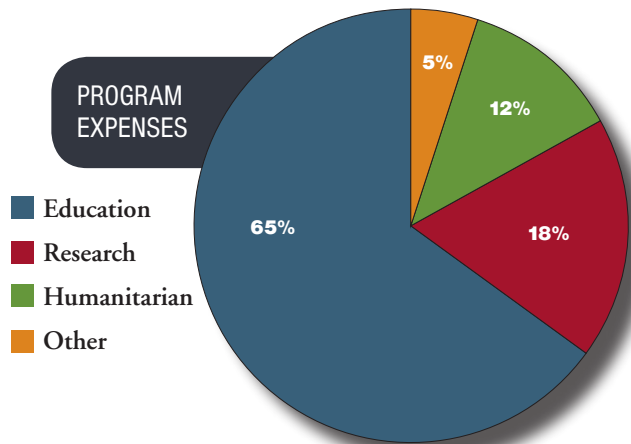
2013 ANNUAL REPORT

Improving the health of all people is a goal that must be met through scientific, educational, and humanitarian means. Thanks to funding from our physician members and corporate partners, we can do good work that serves as a force for Family Medicine.

The financial contributions detailed in this report all work together to serve as a force for knowledge, research, and people through multiple AAFP Foundation initiatives including:

- **National Conference Scholarships**, which enable students and residents to explore Family Medicine at National Conference through clinical sessions, procedural workshops, and networking with national Family Medicine leaders.
- **Joint Grant Awards Program**, which provides annual grants of up to \$50,000 to help investigators research clinical questions in Family Medicine.
- **Family Medicine Cares**, which addresses the health care needs of underserved populations, both domestically and internationally.

FINANCIAL REPORT



Statement of Financial Position

ASSETS

Cash and Cash Equivalents	\$6,308,726
Accounts Receivable	250,930
Accounts Receivable, Planned Giving Program	41,969
Prepaid Expenses	168,198
Investments	14,151,634
Investment in AAFP Insurance Services, Inc.	1,498,697
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of \$252,003	10,065
Total Assets	\$22,430,219

LIABILITIES and NET ASSETS

Accounts Payable	\$1,054,116
Deferred Revenue	3,653,216
Liabilities Under Split-interest Agreement	74,269
Grant Awards Payable	549,098
Total Liabilities	\$5,330,699
Unrestricted	14,203,340
<i>Undesignated</i>	<i>3,342,257</i>
<i>Board-appropriated</i>	<i>10,861,083</i>
Temporarily Restricted	1,469,751
Permanently Restricted	1,426,429
Total Net Assets	\$17,099,520
Total Liabilities and Net Assets	\$22,430,219

Statement of Activities

REVENUES and SUPPORT

Individual Donations	\$889,315
Corporate Support	961,000
Administrative Support	11,055
Grants	2,361,070
Investment Return	1,992,844
Earnings of Subsidiary	1,003,644
Other	-
Total Revenue and Support	\$7,218,928

EXPENSES:

Programs	\$4,138,582
<i>Education</i>	<i>2,714,397</i>
<i>Research</i>	<i>728,971</i>
<i>Humanitarian</i>	<i>479,566</i>
<i>Other</i>	<i>214,646</i>
Administration	483,196
Fundraising	881,534
Total Expenses	\$5,503,312

Change in Net Assets	\$1,715,616
Net Assets, Start of Year	\$15,383,904
Net Assets, End of Year	\$17,099,520