

2014 ANNUAL REPORT



OUR MISSION — The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

Through its 20-plus humanitarian, educational, and scientific programs, the American Academy of Family Physicians Foundation (AAFP Foundation) is making a positive difference for families and communities around the world. Improving the health of all people is a goal that must be met through scientific, educational, and humanitarian means. Thanks to funding from our physician members and corporate partners, the AAFP Foundation is doing great things in the name of Family Medicine.

The financial contributions detailed in this report demonstrate how your commitment encourages knowledge, promotes Family Medicine, and helps those in need. AAFP Foundation initiatives include:

- **Family Medicine Leads**, focuses on the future of the Family Medicine specialty by supporting efforts to fill the workforce pipeline with the best and the brightest as well as by developing more and better-trained Family Medicine leaders.
- **Family Medicine Cares**, addresses the health care needs of underserved populations—at home and abroad.
- **Joint Grant Awards Program (JGAP)**, provides annual grants of up to \$50,000 to help investigators research clinical questions in Family Medicine.



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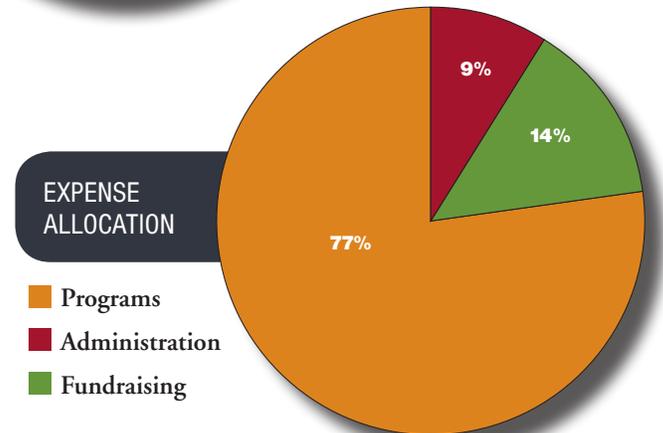
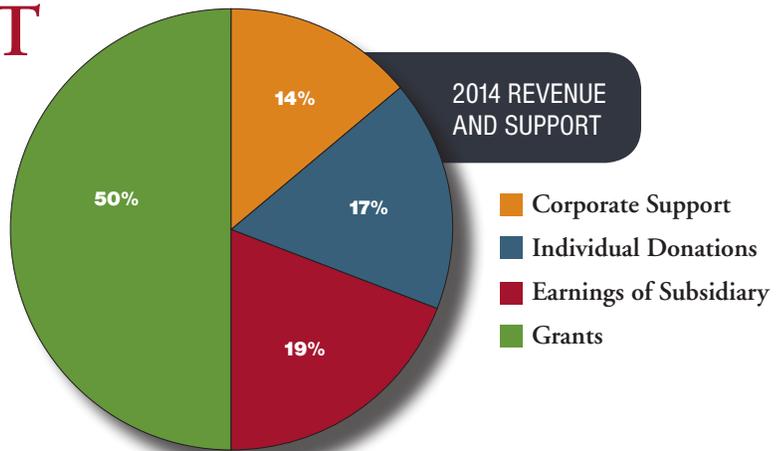
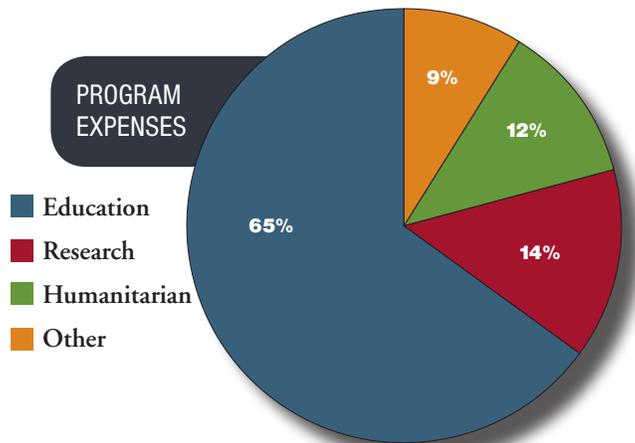
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FINANCIAL REPORT



Statement of Financial Position

ASSETS

Cash and Cash Equivalents	\$2,943,533
Accounts Receivable	272,878
Accounts Receivable, Planned Giving Program	56,108
Prepaid Expenses	101,582
Investments	15,283,483
Investment in AAFP Insurance Services, Inc.	1,534,951
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of \$261,599	468
Total Assets	\$20,193,003

LIABILITIES and NET ASSETS

Accounts Payable	\$1,215,457
Deferred Revenue	1,175,943
Liabilities Under Split-interest Agreement	70,122
Grant Awards Payable	378,543
Total Liabilities	\$2,840,065
Unrestricted	14,179,793
<i>Undesignated</i>	<i>2,717,327</i>
<i>Board-appropriated</i>	<i>11,462,466</i>
Temporarily Restricted	1,503,364
Permanently Restricted	1,669,781
Total Net Assets	\$17,352,938
Total Liabilities and Net Assets	\$20,193,003

Statement of Activities

REVENUES and SUPPORT

Individual Donations	\$910,400
Corporate Support	759,238
Administrative Support	8,751
Grants	2,763,720
Investment Return	627,673
Earnings of Subsidiary	1,046,254
Other	-
Total Revenue and Support	\$6,116,036

EXPENSES:

Programs	\$4,526,240
<i>Education</i>	<i>2,930,349</i>
<i>Research</i>	<i>617,434</i>
<i>Humanitarian</i>	<i>557,407</i>
<i>Other</i>	<i>421,050</i>
Administration	542,126
Fundraising	794,252
Total Expenses	\$5,862,618
Change in Net Assets	\$253,418
Net Assets, Start of Year	\$17,099,520
Net Assets, End of Year	\$17,352,938