OUR MISSION – The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

Great ideas foster new ways of thinking and allow us to achieve the mission of the AAFP Foundation. Your financial support contributes to over 20 humanitarian, scientific, and educational programs, enabling us to advance our commitment to Family Medicine and the people we serve. Over the last year, your donations have sustained the following:

- **Family Medicine Cares USA**—grant program delivered over 80,000 patient visits and more than $17 million in free clinical services to those without health care. One recipient said, “Thirty-three percent of our patients are homeless and almost 48 percent are uninsured. We will now be able to offer appropriate diagnostic testing for our patients to ensure their treatment is appropriate and monitor their progress over time.

- **Family Medicine Leads Scholarships**—provide opportunities for medical students and Family Medicine residents to experience the AAFP National Conference. Thanks to your support, 250 medical students and residents will attend this year. One recipient wrote, “I want to express how thankful I am that the AAFP Foundation donors gave so many generous scholarships to students from all over the country to attend such an important and moving conference.”

- **Joint Grant Awards Program (JGAP) and Research Stimulation Grants**—support projects addressing questions of high relevance to Family Medicine, and range from $7,500 to $50,000 per project. In 2015, 11 proposals were funded in the amount of $184,985.
Statement of Financial Position

ASSETS
Cash and Cash Equivalents $1,315,601
Accounts Receivable 129,880
Accounts Receivable, Planned Giving Program 53,536
Prepaid Expenses 116,535
Investments 14,799,477
Investment in AAFP Insurance Services, Inc. 1,566,800
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of $261,599 137
Total Assets $17,981,966

LIABILITIES and NET ASSETS
Accounts Payable $898,087
Deferred Revenue 201,438
Liabilities Under Split-interest Agreement 64,638
Grant Awards Payable 428,624
Total Liabilities $1,592,787

Unrestricted 13,146,432
Undesignated 2,819,682
Board-appropriated 10,326,750
Temporarily Restricted 1,470,761
Permanently Restricted 1,771,986
Total Net Assets $16,389,179

Total Liabilities and Net Assets $17,981,966

Statement of Activities

REVENUES and SUPPORT
Individual Donations $821,497
Corporate Support 916,000
Administrative Support 12,260
Grants 1,310,036
Investment Return 5,386
Earnings of Subsidiary 1,062,849
Other -
Total Revenue and Support $4,128,028

EXPENSES:
Programs $3,746,443
Education 2,138,265
Research 341,413
Humanitarian 442,502
Other 824,263
Administration 457,966
Fundraising 887,376
Total Expenses $5,091,787

Change in Net Assets (963,759)
Net Assets, Start of Year $17,352,938
Net Assets, End of Year $16,389,179