

# 2015 ANNUAL REPORT



**OUR MISSION** — The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

Great ideas foster new ways of thinking and allow us to achieve the mission of the AAFP Foundation. Your financial support contributes to over 20 humanitarian, scientific, and educational programs, enabling us to advance our commitment to Family Medicine and the people we serve. Over the last year, your donations have sustained the following:

- **Family Medicine Cares USA**—grant program delivered over 80,000 patient visits and more than \$17 million in free clinical services to those without health care. One recipient said, *“Thirty-three percent of our patients are homeless and almost 48 percent are uninsured. We will now be able to offer appropriate diagnostic testing for our patients to ensure their treatment is appropriate and monitor their progress over time.*
- **Family Medicine Leads Scholarships**—provide opportunities for medical students and Family Medicine residents to experience the AAFP National Conference. Thanks to your support, 250 medical students and residents will attend this year. One recipient wrote, *“I want to express how thankful I am that the AAFP Foundation donors gave so many generous scholarships to students from all over the country to attend such an important and moving conference.”*
- **Joint Grant Awards Program (JGAP) and Research Stimulation Grants**—support projects addressing questions of high relevance to Family Medicine, and range from \$7,500 to \$50,000 per project. In 2015, 11 proposals were funded in the amount of \$184,985.



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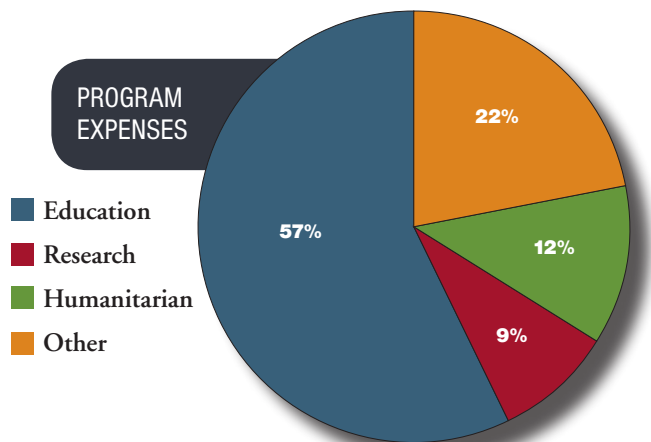
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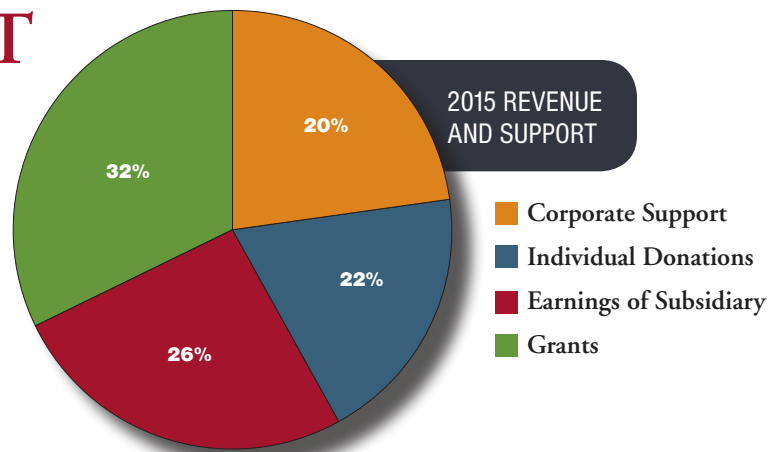


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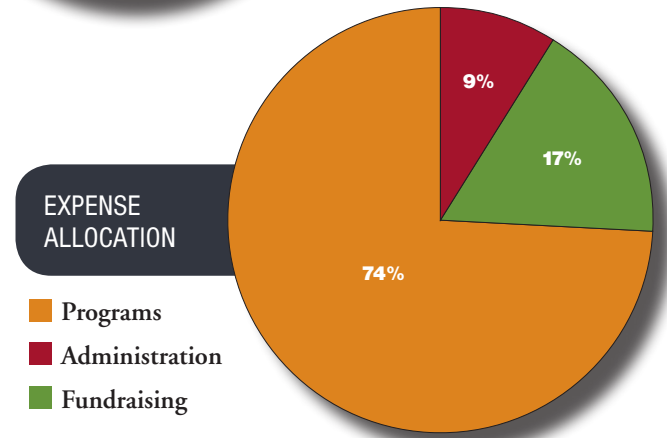
# FINANCIAL REPORT



- Education
- Research
- Humanitarian
- Other



- Corporate Support
- Individual Donations
- Earnings of Subsidiary
- Grants



- Programs
- Administration
- Fundraising

## Statement of Financial Position

### ASSETS

Cash and Cash Equivalents	\$1,315,601
Accounts Receivable	129,880
Accounts Receivable, Planned Giving Program	53,536
Prepaid Expenses	116,535
Investments	14,799,477
Investment in AAFP Insurance Services, Inc.	1,566,800
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of \$261,599	137
<b>Total Assets</b>	<b><u>\$17,981,966</u></b>

### LIABILITIES and NET ASSETS

Accounts Payable	\$ 898,087
Deferred Revenue	201,438
Liabilities Under Split-interest Agreement	64,638
Grant Awards Payable	428,624
<b>Total Liabilities</b>	<b><u>\$1,592,787</u></b>
Unrestricted	13,146,432
<i>Undesignated</i>	<i>2,819,682</i>
<i>Board-appropriated</i>	<i>10,326,750</i>
Temporarily Restricted	1,470,761
Permanently Restricted	1,771,986
<b>Total Net Assets</b>	<b><u>\$16,389,179</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$17,981,966</u></b>

## Statement of Activities

### REVENUES and SUPPORT

Individual Donations	\$ 821,497
Corporate Support	916,000
Administrative Support	12,260
Grants	1,310,036
Investment Return	5,386
Earnings of Subsidiary	1,062,849
Other	-
<b>Total Revenue and Support</b>	<b><u>\$4,128,028</u></b>

### EXPENSES:

Programs	\$3,746,443
<i>Education</i>	<i>2,138,265</i>
<i>Research</i>	<i>341,413</i>
<i>Humanitarian</i>	<i>442,502</i>
<i>Other</i>	<i>824,263</i>
Administration	457,966
Fundraising	887,376
<b>Total Expenses</b>	<b><u>\$5,091,787</u></b>

<b>Change in Net Assets</b>	<b>(963,759)</b>
<b>Net Assets, Start of Year</b>	<b><u>\$17,352,938</u></b>
<b>Net Assets, End of Year</b>	<b><u>\$16,389,179</u></b>