OUR MISSION — The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

Great ideas foster new ways of thinking and allow us to achieve the mission of the AAFP Foundation. Your financial support contributes to more than 20 humanitarian, scientific, and educational programs, enabling us to advance our commitment to Family Medicine and the people we serve. In the last year, your donations have sustained the following:

- **Family Medicine Cares International** provides accessible, sustainable health care to underserved populations around the world, specifically those in Haiti. According to a 2016 volunteer, “I enjoyed new ‘firsts’ each day! This trip was amazing for me…it helped me look outside of my life and family to gain a more global perspective. The friendships I made are lasting and impactful. I gained appreciation for so many things that I took for granted.”

- **Family Medicine Cares USA** is a grant program which has delivered more than $25 million in services through more than 126,000 patient visits to those without health care. According to one recipient, the free clinic grants help provide much-needed equipment, including examination tables, blood pressure cuffs, lab equipment and other essential equipment. This enables the clinic to offer primary care services to the community, and the growth in visits per day has allowed for the possibility to expand the clinic access from three to four Saturdays per month.

- **Family Medicine Leads Scholarships** help ensure the future of our specialty by providing opportunities for medical students and Family Medicine residents to experience the AAFP National Conference. With the help of supporters like you, 220 will attend this year. One scholarship recipient wrote us to say, “Thank you for your contribution to my career and education through your support of the FML Scholarship. Being able to attend the AAFP National Conference was such a privilege. The speakers informed me about the most recent innovations in Family Medicine and reinvigorated my desire to improve care for the underserved.”

- **Family Medicine Leads Emerging Leader Institute** is an innovative, yearlong leadership development program. Thirty hand-picked medical students and Family Medicine residents are immersed in an elite experience beginning with leadership skills training based on three specific interest “tracks,” followed by individual projects developed and completed with mentor support. When asked if they would recommend the program to their peers, one of the 2016 Scholars said, “It’s wonderful that someone is investing in us, in our potential. It gives us the confidence to go forth with our ideas and feel as if we have the support to make a difference.”

- **Joint Grant Awards Program (JGAP) and Research Stimulation Grants** support projects addressing questions of high relevance to Family Medicine. Grants to family physician researchers range from $7,500 to $50,000 per project. In 2016, 10 proposals were funded in the amount of $173,415.

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Statement of Financial Position

ASSETS
Cash and Cash Equivalents $ 506,987
Accounts Receivable 215,466
Accounts Receivable, Planned Giving Program 84,593
Prepaid Expenses 41,222
Investments 15,245,323
Investment in AAFP Insurance Services, Inc. 1,601,100
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of $274,298 81,648
Total Assets $17,776,339

LIABILITIES and NET ASSETS
Accounts Payable $ 794,638
Deferred Revenue 105,206
Liabilities Under Split-interest Agreement 197,847
Grant Awards Payable 319,436
Total Liabilities $1,417,127

Unrestricted 12,881,319
Undesignated 2,821,016
Board-appropriated 10,060,303
Temporarily Restricted 1,590,480
Permanently Restricted 1,887,413
Total Net Assets $16,359,212

Total Liabilities and Net Assets $17,776,339

Statement of Activities

REVENUES and SUPPORT
Individual Donations $ 834,823
Corporate Support 917,667
Administrative Support -
Grants 709,257
Investment Return 867,110
Earnings of Subsidiary 1,100,300
Other -
Total Revenue and Support $4,429,157

EXPENSES:
Programs $3,044,298
   Education 1,332,011
   Research 307,183
   Humanitarian 537,729
   Other 867,375
Administration 472,109
Fundraising 942,717
Total Expenses $4,459,124

Change in Net Assets (29,967)
Net Assets, Start of Year $16,389,179
Net Assets, End of Year $16,359,212