



AMERICAN ACADEMY OF
FAMILY PHYSICIANS
FOUNDATION

Annual Report 2017



aafpfoundation.org

YOUR FOUNDATION AT-A-GLANCE

Our mission is to advance the values of Family Medicine through humanitarian, education, and scientific philanthropy dedicated to improving health. Thank you to the many family physicians, corporations, foundations, and friends whose donations helped strengthen people and communities worldwide. Your generosity is truly moving Family Medicine forward.

By working together, we've supported:

24 programs operated or supported by the AAFP Foundation

198 volunteers (and room for more)

46 grants provided to Chapters and Chapter Foundations

282 medical students and residents

8 free clinics

130+ Family Medicine Interest Groups

Immediate Impact

Nearly 1,000 health care professionals in 15 states attended Highlight on VACCINATIONS 4 TEENS programming to increase meningococcal disease, HPV, Tdap, and flu vaccination rates. All resources are still available online and free of charge to any interested family physician.

Please visit aafpfoundation.org to learn more about our great programs, and support the work of the AAFP Foundation.

EDUCATION

Family Medicine Leads supports pipeline initiatives that help future physicians discover the specialty and learn to be trailblazers.

\$449,987

in scholarships and grants benefitting medical students and residents

29%

of *FML Scholarship* recipients reported an increased interest in Family Medicine after attending National Conference

646

engagements with the Center for the History of Family Medicine

Immediate Impact

"Thank you for your kind heartedness and generosity. Your scholarship has enabled me to understand the lessons needed to pursue a career in Family Medicine and empowered me to take a step in becoming an agent of change in the health community. Your contribution changed a life today," said a 2017 *FML Scholarships* recipient.

Lasting Impact

- *FML Emerging Leader Institute* is a competitive leadership development program for 30 medical students and residents. Joshua Wienczkowski was recognized in 2017 with the Best Project Award for the Personal & Practice Leadership Track. His website, endoflifeliteracy.com, is used by medical schools and residency programs worldwide to help future physicians learn how to approach this important yet sensitive issue. Joshua is one of many *FML ELI* scholar alumni achieving entrepreneurial success or holding leadership positions.
- The Center for the History of Family Medicine received a significant donation reflecting the legacy of Richard V. "Dick" Ohmart, MD. The entire collection—including two books, "When I Died, An Amazing Adventure" and "The Education of an Old Doc, The Story of My Practice in the Wilderness"—is now available as resource to the specialty.



HUMANITARIAN

Family Medicine Cares addresses the health care needs of the underserved at home and around the world.

1,370

Haitians received medical care, information, or facility enhancements during the 2017 *Family Medicine Care International* Delegation

FMC USA grants have been awarded to 38 clinics since 2011

\$417,829

\$123,813

was raised for disaster relief efforts in Texas, Louisiana, Puerto Rico, Mexico, and other affected areas

Immediate Impact

“My *Family Medicine Cares International* experience (in Haiti) was life changing. It allowed me to gain a greater perspective and appreciation for Family Medicine on a global scale. I was able to see things I had only read about. I was able to reach and help people previously out of reach,” said one volunteer.

Lasting Impact

2017 *FMC Resident Service Award* recipients in Maryland established Partners in Parenting, a program that helped an infant with feeding problems and strained parental interaction gain a nurturing environment as well as progress to be on a normal growth curve and meet all developmental milestones in just four months. One recipient working with that program said, “The *FMC Resident Service Award* was the highlight of my residency experience. Having the financial support to implement a project that has such a large impact on a community level for underserved patients was incredible.”

SCIENTIFIC

Awards support research, discovery, and innovations that help practitioners, patients, clinics, and neighborhoods.



Immediate Impact

“It provided a great opportunity to engage in a small-scale, active clinical research project that addressed an important issue. The opportunity to write up a research paper helped significantly with skills for my ongoing academic career,” said a Resident Research Grant recipient.

Lasting Impact

Grants allowed recipients to explore, create, and fully utilize innovative tools. “It (the Research Stimulation award) has allowed us to create one of our first full research projects within our Practice Based Research Network (PBRN), which has led PBRN members to be much more engaged.”

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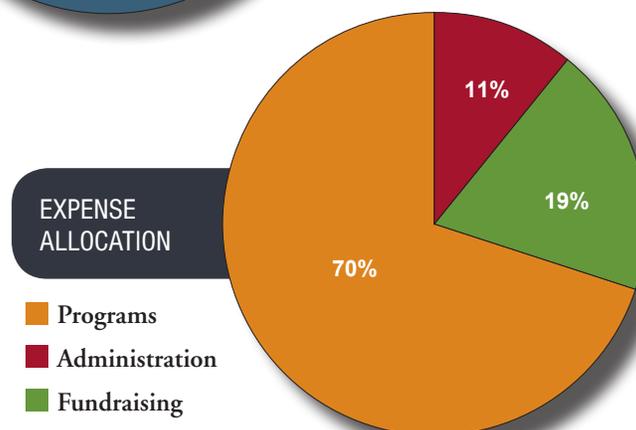
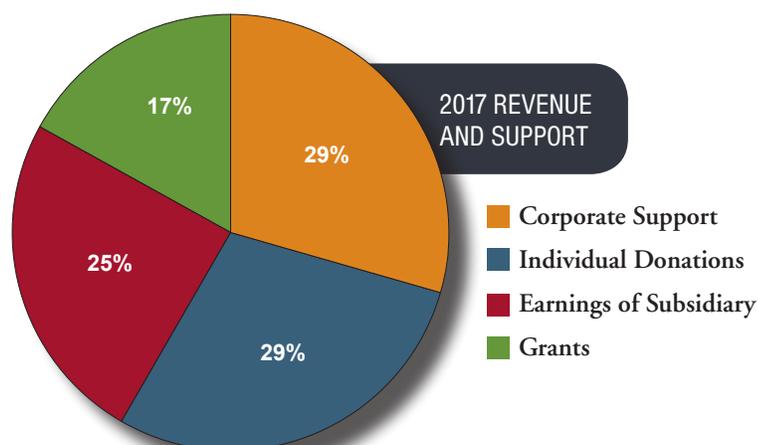
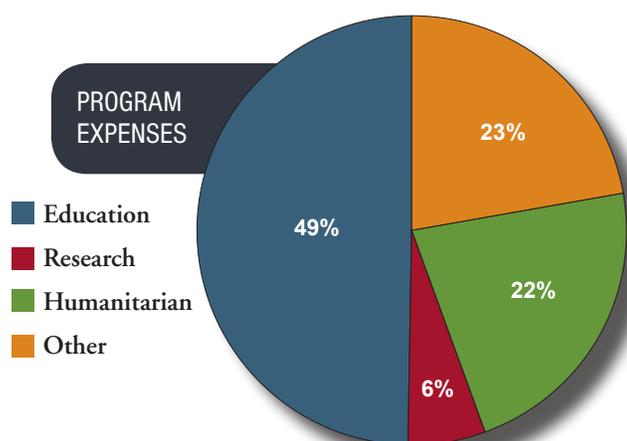
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FINANCIALS



Statement of Financial Position

ASSETS

Cash and Cash Equivalents	\$ 328,290
Accounts Receivable	146,393
Accounts Receivable, Planned Giving Program	143,397
Prepaid Expenses	45,722
Investments	16,837,328
Investment in AAFP Insurance Services, Inc.	1,497,655
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of \$274,298	62,806
Total Assets	<u>\$19,061,591</u>

LIABILITIES and NET ASSETS

Accounts Payable	\$ 700,560
Deferred Revenue	50,849
Liabilities Under Split-interest Agreement	204,991
Grant Awards Payable	251,327
Total Liabilities	<u>\$1,207,727</u>
Unrestricted	13,676,143
<i>Undesignated</i>	<i>3,005,631</i>
<i>Board-appropriated</i>	<i>10,670,512</i>
Temporarily Restricted	1,982,251
Permanently Restricted	2,195,470
Total Net Assets	<u>\$17,853,864</u>
Total Liabilities and Net Assets	<u>\$19,061,591</u>

Statement of Activities

REVENUES and SUPPORT

Individual Donations	\$ 1,025,198
Corporate Support	1,057,247
Administrative Support	-
Grants	595,419
Investment Return	2,207,100
Earnings of Subsidiary	897,555
Other	-
Total Revenue and Support	<u>\$5,782,519</u>

EXPENSES:

Programs	\$2,999,091
<i>Education</i>	<i>1,474,668</i>
<i>Research</i>	<i>189,955</i>
<i>Humanitarian</i>	<i>663,213</i>
<i>Other</i>	<i>671,255</i>
Administration	480,714
Fundraising	808,062
Total Expenses	<u>\$4,287,867</u>

Change in Net Assets	1,494,652 +
Net Assets, Start of Year	<u>\$16,359,212</u>
Net Assets, End of Year	<u>\$17,853,864</u>